GOVERNMENT OF INDIA
FINANCE
LOK SABHA

STARRED QUESTION NO:246
ANSWERED ON:17.12.2004
DEBT BURDEN OF STATES
Barad Shri Jashubhai Dhanabhai;Chouhan Shri Shivraj Singh

Will the Minister of FINANCE be pleased to state:

(a) whether the Finance Ministers of various States met the Prime Minister and Union Finance Minister recently to impress upon the Centre tl1e need to bail the States out of debt crisis faced by them; and

(b) if so, the details of demand made by them as also the response of the Union Government?

Answer

FINANCE MINISTER (SHRI P. CHIDAMBARAM)

(a) & (b): A statement is laid on the Table of the House.

STATEMENT REFERRED TO IN REPLY TO PARTS a & b OF LOK SABRA STARRED OUESTION NO.46 FOR 17TH DECEMBER,2004 REGARDING DEBT BURDEN OF STATES.

(a) & (b) : Apart from occasional, one-to-one meetings which the Chief Ministers and State Finance Ministers had with the Prime Minister and the Union Finance Minister, no formal meeting has been held either with the Prime Minister or the Finance Minister in this regard. The issue will be considered on receipt of recommendations of the Twelfth Finance Commission.